

**Designated Local Authority
Successor Agency for Pismo Beach Redevelopment Agency
Meeting Minutes
August 3, 2012**

I. Call to order

Tom Murray called the meeting to order at 5:35 pm on August 3, 2012 at the Shell Beach Veterans' Hall at 230 Leeward Avenue, Pismo Beach, California.

II. Roll call

Tom Murray conducted a roll call. The following persons were present: Charlie Crabb, Member, Janet George, Secretary and Designated Contact Person and Tom Murray, Chairperson along with members of the public.

III. Public Comment Period

There were none.

IV. Information Items

- a) Reviewed the San Luis Obispo County Auditor-Controller's Office demand payment of \$172,853.75, the Milestone Summary and the Housing Promissory Note between former Redevelopment Agency and People's Self-Help Housing Corporation.

V. Action Items

- a) A motion was made by Charlie and seconded by Janet to approve the minutes of June 1, 2012 and passed unanimously.
- b) Charlie asked Mark Persico if we needed an RFP to complete the agreed upon procedures to comply with the AB1484 due diligence requirement. It was determined that we could act without an RFP so Charlie made a motion that Janet would review an engagement letter from Terry Kreig, CPA and if it was in line we would hire Mr. Kreig to complete the engagement. It was seconded by Janet and passed unanimously.
- c) Charlie made a motion to adopt Resolution No. 2012-001 approving the Third Recognized Obligation Payment Schedule for January 1, 2013 – Jun 30, 2013, seconded by Janet and passed unanimously.

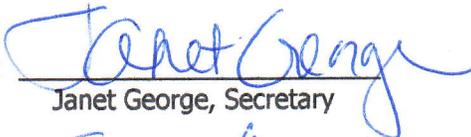
VI. New Business

There was no new business.

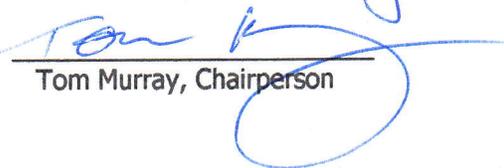
VII. Adjournment

Tom Murray adjourned the meeting at 6:32 pm with the next meeting scheduled for Friday, October 5th at 4:00 with the location to be determined.

Minutes submitted by:


Janet George, Secretary

Minutes approved by:


Tom Murray, Chairperson