



QUARTERLY REPORT OF INVESTMENTS
QUARTER ENDING SEPTEMBER 30, 2021

DESCRIPTION

This is a summary of the Treasurer's investment operations for the quarter ending September 30, 2021, and a statement of compliance to the currently adopted County Treasurer's Investment Policy.

SUMMARY

As of September 30, 2021, the Combined Pool of Investments totals were:

Cash on Hand/Banks	\$	16,100,983.62
Investments:		
Principal Cost	\$	1,219,678,539.47
Market Value	\$	1,217,070,175.42
Weighted Average Days to Maturity		458

The details of each investment held by the Treasury as of September 30, 2021, can be found on the Treasury Pool Detail Report attached to this summary. The market value information for this report came from Union Bank, Broker/Dealer provided estimates, or was derived through market value calculations.

FOR FINANCIAL STATEMENT REPORTING PURPOSES ONLY					
Amortized Cost	\$	1,215,770,648.19	Market Value	\$	1,217,070,175.42
Cash on Hand/Banks	\$	16,100,983.62	Cash on Hand/Banks	\$	16,100,983.62
Accrued Interest	\$	2,692,246.39	Accrued Interest	\$	2,692,246.39
Total in Treasury	\$	1,234,563,878.20	Total Market Value	\$	1,235,863,405.43
Participating Dollar Factor: 1.001052620486 (Derived by dividing total market value by total amount in Treasury)					
The value of each participating dollar equals the agency's fund balance as of September 30, 2021, (available from the County Auditor-Controller's Office) multiplied by the participating dollar factor.					
This equates to approximately a \$105.26 increase per \$100,000.					

SEPARATELY MANAGED FUNDS

As of September 30, 2021, the moneys being managed by contracted parties were:

Principal Cost	\$	22,725,133.06
Market Value	\$	22,953,270.21

The details of the funds being managed by contracted parties can be found on the Separately Managed Funds Detail Report attached to this summary.

STATEMENT OF COMPLIANCE

LIQUIDITY

The Treasury will be able to meet the expenditures of the County for the next six months due to anticipated revenues, cash flow from operations, and scheduled maturities in anticipation of expenditures. In addition, portions of the portfolio can be liquidated to meet any significant unexpected cash flow needs.

INVESTMENT

The investment portfolio as of the quarter ending September 30, 2021, was reviewed and found to be in compliance with the current County Treasurer's Investment Policy. The Treasury continues to maintain its conservative and prudent investment objectives, which in order of priority are safety, liquidity, and yield, while maintaining compliance with federal, state, and local laws and regulations.

REPORT FILING/DISTRIBUTION

In compliance with the California Government Code this report is submitted to:

Board of Supervisors
County Administrative Officer
County Treasury Oversight Committee

Respectfully submitted on October 20, 2021

/S/ JAMES W. HAMILTON, CPA

Auditor, Controller, Treasurer, Tax Collector

JAMES W. HAMILTON, CPA

SAN LUIS OBISPO COUNTY TREASURER

TREASURY POOL DETAIL REPORT - 9/30/2021 PORTFOLIO

AS OF: 10/1/2021 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. No.	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Val (incl. Acc. Int)
10/01/2021	CT	CT - STF	32	99,964,049.72	99,964,049.72	0.00	99,964,049.72	99,964,049.72	100,528,256.39	100,528,256.39
CALTRUST				99,964,049.72	99,964,049.72	0.00	99,964,049.72	99,964,049.72	100,528,256.39	100,528,256.39
12/15/2021	SLO	CPP-NOTE	22-0001	20,000,000.00	20,000,000.00	0.00	20,064,575.64	20,127,474.00	20,127,474.00	20,127,474.00
COUNTY PENSION PREFUND NOTE				20,000,000.00	20,000,000.00	0.00	20,064,575.64	20,127,474.00	20,127,474.00	20,127,474.00
11/15/2021	ZB	FFCB	19-0005	15,101,550.00	15,134,591.67	172,833.33	15,177,104.11	15,000,000.00	15,054,300.00	15,227,133.33
12/17/2021	WF	FFCB	19-0011	8,993,394.00	8,993,394.00	72,800.00	9,072,335.89	9,000,000.00	9,051,480.00	9,124,280.00
03/22/2022	ZB	FFCB	21-0027	15,000,000.00	15,000,000.00	337.50	15,000,337.50	15,000,000.00	15,002,850.00	15,003,187.50
03/28/2022	FHN	FFCB	19-0014	9,980,400.00	9,984,200.00	1,900.00	9,998,696.31	10,000,000.00	10,108,000.00	10,109,900.00
04/25/2022	UB	FFCB	19-0018	5,060,050.00	5,121,161.11	59,583.33	5,070,667.82	5,000,000.00	5,075,800.00	5,135,383.33
09/19/2022	WF	FFCB	20-0010	14,996,550.00	14,996,550.00	8,500.00	15,007,288.22	15,000,000.00	15,233,550.00	15,242,050.00
03/06/2023	FHN	FFCB	21-0007	15,851,752.80	15,852,726.43	1,872.36	15,856,922.14	15,860,000.00	15,854,766.20	15,856,638.56
03/13/2023	WF	FFCB	21-0026	20,267,980.00	20,306,730.00	7,500.00	20,180,686.58	20,000,000.00	20,159,800.00	20,167,300.00
07/10/2023	UB	FFCB	21-0028	2,003,940.00	2,006,190.00	1,125.00	2,003,866.05	2,000,000.00	1,999,080.00	2,000,205.00
07/10/2023	ZB	FFCB	21-0005	6,506,200.80	6,509,496.45	3,656.81	6,507,955.76	6,501,000.00	6,498,009.54	6,501,666.35
11/27/2023	ZB	FFCB	21-0017	20,000,000.00	20,001,527.78	17,222.22	20,017,222.22	20,000,000.00	19,949,600.00	19,966,822.22
03/18/2024	WF	FFCB	21-0032	19,976,560.00	19,979,726.67	2,166.67	19,982,582.50	20,000,000.00	19,928,200.00	19,930,366.67
FEDERAL FARM CREDIT BANKS				153,738,377.60	153,886,294.11	349,497.22	153,875,665.10	153,361,000.00	153,915,435.74	154,264,932.96
10/12/2021	UB	FHLB	19-0004	10,055,600.00	10,100,600.00	140,833.33	10,141,420.81	10,000,000.00	10,009,000.00	10,149,833.33
10/12/2021	FHN	FHLB	19-0013	10,080,530.00	10,136,363.33	140,833.33	10,141,695.05	10,000,000.00	10,009,000.00	10,149,833.33
02/04/2022	WF	FHLB	19-0016	9,977,780.00	9,982,780.00	35,625.00	10,032,922.56	10,000,000.00	10,073,600.00	10,109,225.00
12/09/2022	FHN	FHLB	20-0006	15,088,800.00	15,090,362.50	87,500.00	15,122,727.80	15,000,000.00	15,307,650.00	15,395,150.00
02/17/2023	WF	FHLB	21-0006	15,426,150.00	15,446,775.00	25,208.33	15,270,110.95	15,000,000.00	15,251,700.00	15,276,908.33
09/08/2023	FHN	FHLB	21-0003	14,950,950.00	14,952,356.25	1,197.92	14,969,672.14	15,000,000.00	14,964,600.00	14,965,797.92
12/08/2023	ZB	FHLB	21-0011	14,937,000.00	14,937,625.00	5,885.42	14,960,877.37	15,000,000.00	14,942,100.00	14,947,985.42
06/14/2024	WF	FHLB	21-0015	19,635,804.00	19,877,304.00	153,812.50	19,405,392.77	18,000,000.00	19,163,700.00	19,317,512.50
08/15/2024	WF	FHLB	21-0039	20,718,840.00	20,768,006.67	38,333.33	20,656,924.93	20,000,000.00	20,568,600.00	20,606,933.33
09/13/2024	WF	FHLB	21-0012	20,641,947.76	20,656,048.87	2,590.00	20,662,489.78	20,720,000.00	20,534,970.40	20,537,560.40
04/14/2025	WF	FHLB	21-0040	6,394,750.60	6,397,148.73	14,832.85	6,409,608.32	6,395,000.00	6,357,205.55	6,372,038.40
FEDERAL HOME LOAN BANKS				157,908,152.36	158,345,370.35	646,652.01	157,773,842.48	155,115,000.00	157,182,125.95	157,828,777.96
10/01/2021	ST	LAIF	1	75,000,000.00	75,000,000.00	45,675.16	75,045,675.16	75,000,000.00	74,990,524.58	75,036,199.74
LOCAL AGENCY INVESTMENT FUND				75,000,000.00	75,000,000.00	45,675.16	75,045,675.16	75,000,000.00	74,990,524.58	75,036,199.74

JAMES W. HAMILTON, CPA

SAN LUIS OBISPO COUNTY TREASURER

TREASURY POOL DETAIL REPORT - 9/30/2021 PORTFOLIO

AS OF: 10/1/2021 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. No.	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Val (incl. Acc. Int)
10/01/2021	FSB	PLCMT DEP - ICS	37	100,000,000.00	100,000,000.00	0.00	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
PLACEMENT SERVICE DEPOSITS				100,000,000.00	100,000,000.00	0.00	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
10/01/2021	FSB	PIMMA	36	20,000,000.00	20,000,000.00	0.00	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00
10/01/2021	PPB	PIMMA	39	90,000,000.00	90,000,000.00	0.00	90,000,000.00	90,000,000.00	90,000,000.00	90,000,000.00
10/01/2021	PWB	PIMMA	38	5,000,000.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
PIMMA				115,000,000.00	115,000,000.00	0.00	115,000,000.00	115,000,000.00	115,000,000.00	115,000,000.00
01/18/2022	UB	SUPRA - IADB	20-0004	15,175,200.00	15,296,502.08	64,635.42	15,089,276.44	15,000,000.00	15,086,100.00	15,150,735.42
04/19/2022	WF	SUPRA - IBRD	20-0002	7,050,050.00	7,057,438.89	63,000.00	7,074,209.40	7,000,000.00	7,068,180.00	7,131,180.00
09/14/2022	UB	SUPRA - IADB	21-0008	10,292,600.00	10,310,100.00	8,263.89	10,154,985.51	10,000,000.00	10,148,000.00	10,156,263.89
01/18/2023	UB	SUPRA - IADB	21-0016	15,721,950.00	15,862,575.00	76,041.67	15,517,026.60	15,000,000.00	15,446,250.00	15,522,291.67
05/24/2023	UB	SUPRA - IADB	21-0004	15,108,300.00	15,130,591.67	26,458.33	15,092,427.88	15,000,000.00	15,059,700.00	15,086,158.33
09/27/2023	UB	SUPRA - IBRD	21-0023	21,538,800.00	21,662,133.33	6,666.67	21,101,930.19	20,000,000.00	21,054,400.00	21,061,066.67
11/15/2023	WF	SUPRA - IADB	21-0002	14,991,405.00	14,991,613.33	14,166.67	15,008,458.76	15,000,000.00	14,964,600.00	14,978,766.67
01/16/2024	WF	SUPRA - IADB	21-0009	21,476,600.00	21,631,183.33	109,375.00	21,165,711.91	20,000,000.00	20,995,000.00	21,104,375.00
02/21/2024	WF	SUPRA - IADB	21-0021	5,425,300.00	5,471,133.33	16,666.67	5,334,821.69	5,000,000.00	5,302,150.00	5,318,816.67
03/19/2024	UB	SUPRA - IBRD	21-0018	15,641,450.46	15,722,500.46	12,157.50	15,393,135.27	14,589,000.00	15,315,240.42	15,327,397.92
08/28/2024	UB	SUPRA - IBRD	21-0019	20,866,600.00	20,950,766.67	27,500.00	20,705,209.28	20,000,000.00	20,543,000.00	20,570,500.00
10/15/2024	WF	SUPRA - IADB	21-0010	14,971,395.00	14,971,395.00	23,516.67	15,001,359.28	15,000,000.00	14,869,200.00	14,892,716.67
10/16/2024	UB	SUPRA - IFC	21-0013	15,583,200.00	15,600,387.50	94,531.25	15,547,632.78	15,000,000.00	15,349,500.00	15,444,031.25
11/19/2024	WF	SUPRA - IFC	21-0014	15,000,000.00	15,000,000.00	23,375.00	15,023,375.00	15,000,000.00	14,887,050.00	14,910,425.00
11/25/2024	UB	SUPRA - IBRD	21-0029	21,700,000.00	21,738,888.89	175,000.00	21,540,457.08	20,000,000.00	21,174,600.00	21,349,600.00
03/11/2025	WF	SUPRA - IBRD	21-0030	25,106,500.00	25,110,145.83	10,416.67	25,102,487.16	25,000,000.00	25,036,250.00	25,046,666.67
04/03/2025	UB	SUPRA - IADB	21-0033	7,562,175.00	7,563,086.46	32,447.92	7,587,107.26	7,500,000.00	7,540,050.00	7,572,497.92
04/03/2025	UB	SUPRA - IADB	21-0036	10,092,300.00	10,093,758.33	43,263.89	10,124,462.52	10,000,000.00	10,053,400.00	10,096,663.89
04/03/2025	UB	SUPRA - IADB	21-0038	3,482,438.61	3,482,941.88	14,930.37	3,493,587.70	3,451,000.00	3,469,428.34	3,484,358.71
SUPRANATIONALS				276,786,264.07	277,647,141.98	842,413.59	275,057,661.71	267,540,000.00	273,362,098.76	274,204,512.35
12/15/2021	UB	T-NOTE	19-0012	14,971,875.00	14,974,038.46	116,188.52	15,114,260.40	15,000,000.00	15,079,200.00	15,195,388.52
05/15/2022	ZB	T-NOTE	20-0003	12,172,031.25	12,184,641.14	96,317.93	12,139,806.82	12,000,000.00	12,153,720.00	12,250,037.93
06/15/2022	WF	T-NOTE	20-0007	15,041,015.63	15,169,396.78	77,459.02	15,088,954.14	15,000,000.00	15,175,800.00	15,253,259.02
07/15/2022	ZB	T-NOTE	20-0005	15,033,984.38	15,140,268.35	55,638.59	15,065,937.99	15,000,000.00	15,195,750.00	15,251,388.59

JAMES W. HAMILTON, CPA

SAN LUIS OBISPO COUNTY TREASURER

TREASURY POOL DETAIL REPORT - 9/30/2021 PORTFOLIO

AS OF: 10/1/2021 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned

Maturity Date	Broker Code	Instrument	Invest. No.	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Val (incl. Acc. Int)
08/15/2022	WF	T-NOTE	20-0008	14,932,437.90	15,005,196.05	28,736.41	15,006,745.88	15,000,000.00	15,186,300.00	15,215,036.41
10/15/2022	UB	T-NOTE	20-0009	19,829,687.50	19,874,018.10	126,980.87	20,064,735.52	20,000,000.00	20,262,600.00	20,389,580.87
11/30/2022	UB	T-NOTE	20-0001	12,138,750.00	12,243,668.03	80,655.74	12,133,353.45	12,000,000.00	12,260,640.00	12,341,295.74
04/15/2023	ZB	T-NOTE	21-0024	15,043,945.31	15,050,126.63	17,315.57	15,046,251.39	15,000,000.00	15,011,100.00	15,028,415.57
06/15/2023	ZB	T-NOTE	21-0025	15,042,187.50	15,060,835.04	11,065.57	15,039,806.66	15,000,000.00	15,003,450.00	15,014,515.57
08/15/2023	ZB	T-NOTE	21-0020	14,978,906.25	14,984,765.63	2,394.70	14,987,693.65	15,000,000.00	14,962,500.00	14,964,894.70
10/15/2023	ZB	T-NOTE	21-0022	14,969,531.25	14,972,415.87	8,657.78	14,986,839.93	15,000,000.00	14,946,150.00	14,954,807.78
04/30/2024	ZB	T-NOTE	21-0031	10,507,812.50	10,586,265.54	83,695.65	10,505,157.66	10,000,000.00	10,405,100.00	10,488,795.65
07/31/2024	UB	T-NOTE	21-0037	15,852,539.06	15,911,534.23	53,702.45	15,782,235.83	15,000,000.00	15,693,750.00	15,747,452.45
01/31/2025	WF	T-NOTE	21-0034	15,458,203.13	15,495,806.72	34,748.64	15,434,814.17	15,000,000.00	15,378,000.00	15,412,748.64
02/28/2025	UB	T-NOTE	21-0035	15,308,789.06	15,326,214.33	14,450.97	15,284,831.28	15,000,000.00	15,250,200.00	15,264,650.97
TREASURY NOTES				221,281,695.72	221,979,190.90	808,008.41	221,681,424.77	219,000,000.00	221,964,260.00	222,772,268.41
TOTALS				1,219,678,539.47	1,221,822,047.06	2,692,246.39	1,218,462,894.58	1,205,107,523.72	1,217,070,175.42	1,219,762,421.81
QUARTERLY SUMMARY TOTALS				1,219,678,539.47					1,217,070,175.42	

TREASURY POOL DETAIL REPORT DEFINITIONS/CODES

Code	Broker/Bank/Issuer - The name of the broker or bank from which the instrument was purchased or issued.
CT	CalTrust
FHN	FHN Financial Capital Markets
FSB	Five Star Bank
IBRD	International Bank of Reconstruction and Development (World Bank)
IADB	Inter-American Development Bank
IFC	International Finance Corporation
PPB	Pacific Premier Bank
PWB	Pacific Western Bank
SLO	County of San Luis Obispo
ST	State of California
UB	MUFG Union Bank, N.A.
WF	Wells Fargo Institutional Sec., LLC
ZB	Zions First National Bank

Code	Instrument - Type of investment purchased from a broker.
CT-STF	CalTrust Short-Term Fund
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
LAIF	Local Agency Investment Fund
CPP-NOTE	County Pension Prefund Note
PIMMA	Public Investment Money Market Account (interest bearing deposit account secured by collateral per CGC section 53651 et. Seq)
T-NOTE	Treasury Note
SUPRA	Supranational
PLCMT DEP-ICS	Placement Service Deposits - Insured Cash Sweep (FDIC insured)

Principal Cost - The amount invested in an instrument excluding any purchased accrued interest.

Purchase Price - The amount paid for an instrument which includes the principal cost and any purchased accrued interest.

Carrying Value - The principal cost of an instrument amortized through quarter end including any accrued interest.

Par - The full value of an instrument.

Market Value - Current market value price of an investment priced as of the last day of the quarter.

Market Value (incl. acc. int.) - Current market value price of an investment plus any accrued interest.

JAMES W. HAMILTON, CPA
SAN LUIS OBISPO COUNTY AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR
SEPARATELY MANAGED FUNDS DETAIL REPORT
AS OF: 9/30/2021

		Principal Cost	Market Value
Trustee Name:	The Bank of New York Mellon Trust Co., N.A.		
Accounts:	Service Account	0.00	0.00
	Principal Account	0.00	0.00
	Interest Account	3.00	3.00
	Series A, B, C Bond Fund	6,156.89	6,156.89
Money held in conjunction with: SLO 03 Series A,B,C Pension Trust Obligation Bond			
		6,159.89	6,159.89
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Revenue Fund	979.44	979.44
	Interest Account	1.37	1.37
	Principal Account	1.96	1.96
	Reserve Fund	0.00	0.00
	Debt Service Fund	457.75	457.75
Money held in conjunction with: SLO County Revenue Bonds 2011 Series A-Lopez Dam Imp Refunding			
		1,440.52	1,440.52
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Lease Payment Fund	231,261.30	231,261.30
	Reserve Fund	0.00	0.00
Money held in conjunction with: SLO County COP 07 Series A (Paso Robles Courthouse Project)			
		231,261.30	231,261.30
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Revenue Fund	1.31	1.31
	Interest Account	1,083.50	1,083.50
	Principal Account	0.00	0.00
	Reserve Fund	1,802,795.10	1,802,795.10
Money held in conjunction with: SLO County Financing Authority Lease Revenue Refunding Bonds 2012 Ser A			
		1,803,879.91	1,803,879.91
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	07 Series A & B Revenue Fund	156,234.21	156,234.21
	07 Series A & B Interest Account	316,258.41	316,258.41
	07 Series A & B Principal Account	0.00	0.00
	07 Series A & B Redemption Fund	0.00	0.00
	07 Series A Reserve Fund	9,173,014.16	9,401,151.31
	07 Series A Project Fund	0.01	0.01
	07 Series A Rebate Fund	147,982.80	147,982.80
	07 Series B Reserve Fund	0.00	0.00
Money held in conjunction with: SLO Cnty Rev Bond Ser A & B (Nacimiento Water Project)			
		9,793,489.59	10,021,626.74
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Base Rental Fund	6.44	6.44
	Interest Account	0.00	0.00
	Principal Account	0.00	0.00
	Construction Fund	10,887,394.43	10,887,394.43
	Cost of Issuance Fund	1,500.62	1,500.62
Money held in conjunction with: SLO County Financing Authority Lease Revenue Bonds 2020 Ser A			
		10,888,901.49	10,888,901.49
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Base Rental Fund	0.36	0.36
	Interest Account	0.00	0.00
	Principal Account	0.00	0.00
	Cost of Issuance Fund	0.00	0.00
Money held in conjunction with: SLO County Financing Authority Lease Revenue Refunding Bonds 2020 Ser B			
		0.36	0.36
		22,725,133.06	22,953,270.21

NOTE: This report has been produced from information provided by the Trustees identified above.