



Office of Tom J. Bordonaro, Jr., County Assessor

1055 Monterey Street, Suite D360, San Luis Obispo, CA 93408
(805) 781-5643 Fax: (805) 781-5641 Website: slocounty.ca.gov/assessor

Assessor's use only:

APPLICATION FOR BUILDERS INVENTORY EXCLUSION FROM SUPPLEMENTAL ASSESSMENT Notice of Intent to Not Use or Occupy Newly Constructed Property

1. Ownership Information (Please Print)

Name _____

DBA _____

Mailing Address _____

Telephone (8am-5pm) _____

For Assessor's Use Only:

Date

Initial

System Entry _____

Receipt Sent _____

Removed _____

Field Checked _____

Denied By _____

Reason _____

2. Property Information

Assessor's Parcel Number _____

Or Lot _____ Block _____ Tract _____

Subdivision Name _____

Street Address _____

This exclusion applies only if the owner notifies the Assessor in writing **prior to or within 30 days of the date of commencement of construction** that he or she does not intend to rent, lease, occupy, or otherwise use the property.

3. Construction Information Pertaining to this Application

DATE PROPERTY ACQUIRED _____ DOCUMENT NUMBER _____

DATE SUBDIVISION OFF-SITES (i.e. streets, utilizes) STARTED _____

DATE FOUNDATIONS STARTED _____

DATE BUILDINGS STARTED _____

PLEASE READ THE GENERAL INFORMATION ON THE REVERSE BEFORE SIGNING

4. Statement and Signature

- I am the owner of the property referenced in #2 above and request exclusion from Supplemental Assessment of the new construction under Section 75.12.
- I have read and agree with the information on the back of this form.
- I understand my obligation to notify the Assessor, in writing, as required under Section 75.12.
- *I declare under penalty of perjury, under the laws of the State of California, that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief.*

SIGNATURE _____ DATE _____

PRINTED NAME _____ TITLE _____

Owner Co-Owner Contract Purchaser (Contract copy attached)

GENERAL INFORMATION
BUILDERS INVENTORY EXCLUSION FROM SUPPLEMENTAL ASSESSMENT
Notice of Intent to Not Use or Occupy Newly Constructed Property

The construction exclusion shall apply only to the Supplemental Assessment for new construction on this property. It does not apply to supplemental assessments generated by a change of ownership or to any "under construction" value assessed on the annual tax bill as of January 1st.

A separate application is required for each assessor's parcel. If you are applying on more than five parcels, you may complete one claim form. Attach a separate page listing each assessor's parcel number, and all the information for boxes 2 and 3 on the front of this claim form pertinent to each assessor's parcel number.

Construction is considered to have started if any physical activities on the property have resulted in visible changes that are recognized as the initial steps for construction.
(Activities include clearing and grading land, excavation, layout of foundations, installation of temporary structures, and demolition of existing structures or fixtures.)

Section 75.12 of the California Revenue and Taxation Code provides that any real property on which new construction is completed and which qualifies for exclusion under Section 75.12, shall not be added to the supplemental roll until the date that the property, in whole or in part:

- (a) changes ownership,
- (b) is rented or leased, (or)
- (c) is occupied or otherwise used by the owner or with the owner's consent (except as a model home or other use that is pertinent to the marketing of the property), whichever comes first.

This exclusion applies only if the owner notifies the Assessor in writing, **prior to or within 30 days of the date of commencement of construction** that he or she does not intend to rent, lease, occupy or otherwise use the property.

The owner of any real property granted this exclusion shall notify the Assessor (preferably in writing) **within 45 days** of the earliest date that any of the following occur:

- (a) The property changes ownership or is subject to an unrecorded contract of sale.
- (b) The property is rented or leased.
- (c) The property is occupied and the occupancy of the property is other than as a model home or any use pertinent to the marketing of the property.

I understand that failure to so notify the Assessor will result in a penalty in the amount specified in Section 482, **regardless of whether the Assessor has requested that notice.**
(Minimum penalty - \$100)

If I am buying this property under an unrecorded contract of sale, I will attach a complete copy of the contract to this claim.