



**QUARTERLY REPORT OF INVESTMENTS**  
**QUARTER ENDING JUNE 30, 2023**

Amending Quarterly Report of Investments filed July 18, 2023, due to July 20, 2023, LAIF Interest Adjustment

**DESCRIPTION**

This is a summary of the Treasurer's investment operations for the quarter ending June 30, 2023, and a statement of compliance to the currently adopted County Treasurer's Investment Policy.

**SUMMARY**

As of June 30, 2023, the Combined Pool of Investments totals were:

Cash on Hand/Banks	\$	15,699,780.29
Investments:		
Principal Cost	\$	1,696,630,016.00
Market Value	\$	1,648,160,375.83
Weighted Average Days to Maturity		436

The details of each investment held by the Treasury as of June 30, 2023, can be found on the Treasury Pool Detail Report attached to this summary. The market value information for this report came from U.S. Bank, Broker/Dealer provided estimates, or was derived through market value calculations.

FOR FINANCIAL STATEMENT REPORTING PURPOSES ONLY					
Amortized Cost	\$	1,693,451,254.56	Market Value	\$	1,648,160,375.83
Cash on Hand/Banks	\$	15,699,780.29	Cash on Hand/Banks	\$	15,699,780.29
Accrued Interest	\$	7,441,665.84	Accrued Interest	\$	7,441,665.84
<b>Total in Treasury</b>	<b>\$</b>	<b>1,716,592,700.69</b>	<b>Total Market Value</b>	<b>\$</b>	<b>1,671,301,821.96</b>
Participating Dollar Factor:		0.973615827032			
(Derived by dividing total market value by total amount in Treasury)					
The value of each participating dollar equals the agency's fund balance as of June 30, 2023, (available from the County Auditor-Controller's Office) multiplied by the participating dollar factor.					
This equates to approximately a \$2,638.42 decrease per \$100,000.					

**SEPARATELY MANAGED FUNDS**

As of June 30, 2023, the moneys being managed by contracted parties were:

Principal Cost	\$	82,636,169.72
Market Value	\$	82,786,638.08

The details of the funds being managed by contracted parties can be found on the Separately Managed Funds Detail Report attached to this summary.

## STATEMENT OF COMPLIANCE

### LIQUIDITY

The Treasury will be able to meet the expenditures of the County for the next six months due to anticipated revenues, cash flow from operations, and scheduled maturities in anticipation of expenditures. In addition, portions of the portfolio can be liquidated to meet any significant unexpected cash flow needs.

### INVESTMENT

The investment portfolio as of the quarter ending June 30, 2023, was reviewed and found to be in compliance with the current County Treasurer's Investment Policy. The Treasury continues to maintain its conservative and prudent investment objectives, which in order of priority are safety, liquidity, and yield, while maintaining compliance with federal, state, and local laws and regulations.

### REPORT FILING/DISTRIBUTION

In compliance with the California Government Code this report is submitted to:

Board of Supervisors  
County Administrative Officer  
County Treasury Oversight Committee

Respectfully submitted,

Respectfully submitted on July 24, 2023

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/S/ JAMES W. HAMILTON, CPA  
Auditor, Controller, Treasurer, Tax Collector



**JAMES W. HAMILTON, CPA**  
**SAN LUIS OBISPO COUNTY TREASURER**  
**TREASURY POOL DETAIL REPORT - 6/30/2023 PORTFOLIO**

**AS OF: 7/1/2023 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned**

Maturity Date	Broker Code	Instru-ment	Invest. No.	Principal Cost	Purchase Price	Accrued Interest	Carrying Value	Par	Market Value	Market Val (incls Acc. Int)
11/15/2023	WF	SUPRA - IADB	21-0002	14,991,405.00	14,991,613.33	4,791.67	15,003,782.64	15,000,000.00	14,720,100.00	14,724,891.67
01/16/2024	WF	SUPRA - IADB	21-0009	21,476,600.00	21,631,183.33	240,625.00	20,491,773.17	20,000,000.00	19,703,800.00	19,944,425.00
02/21/2024	WF	SUPRA - IADB	21-0021	5,425,300.00	5,471,133.33	54,166.67	5,139,809.79	5,000,000.00	4,917,450.00	4,971,616.67
03/19/2024	UB	SUPRA - IBRD	21-0018	15,641,450.46	15,722,500.46	103,338.75	14,922,892.27	14,589,000.00	14,285,402.91	14,388,741.66
08/28/2024	UB	SUPRA - IBRD	21-0019	20,866,600.00	20,950,766.67	101,966.30	20,372,539.50	20,000,000.00	19,135,000.00	19,236,966.30
10/15/2024	WF	SUPRA - IADB	21-0010	14,971,395.00	14,971,395.00	10,766.67	15,001,344.81	15,000,000.00	14,035,800.00	14,046,566.67
10/16/2024	UB	SUPRA - IFC	21-0013	15,583,200.00	15,600,387.50	42,968.75	15,235,873.34	15,000,000.00	14,268,300.00	14,311,268.75
11/19/2024	WF	SUPRA - IFC	21-0014	15,000,000.00	15,000,000.00	7,437.50	15,007,437.50	15,000,000.00	13,975,200.00	13,982,637.50
11/25/2024	UB	SUPRA - IBRD	21-0029	21,700,000.00	21,738,888.89	50,000.00	20,658,583.38	20,000,000.00	19,261,400.00	19,311,400.00
03/11/2025	WF	SUPRA - IBRD	21-0030	25,106,500.00	25,110,145.83	57,291.67	25,102,631.07	25,000,000.00	23,259,250.00	23,316,541.67
04/03/2025	UB	SUPRA - IADB	21-0033	7,562,175.00	7,563,086.46	16,041.67	7,543,456.75	7,500,000.00	6,977,025.00	6,993,066.67
04/03/2025	UB	SUPRA - IADB	21-0038	3,482,438.61	3,482,941.88	7,381.31	3,472,253.19	3,451,000.00	3,210,361.77	3,217,743.08
04/03/2025	UB	SUPRA - IADB	21-0036	10,092,300.00	10,093,758.33	21,388.89	10,062,115.09	10,000,000.00	9,302,700.00	9,324,088.89
10/17/2025	WF	SUPRA - IFC	23-0023	14,990,220.00	14,990,220.00	350,625.00	15,342,727.58	15,000,000.00	14,675,250.00	15,025,875.00
12/22/2025	WF	SUPRA - IFC	23-0034	14,044,786.00	14,216,461.00	14,175.00	14,055,281.83	14,000,000.00	13,649,860.00	13,664,035.00
04/20/2026	UB	SUPRA - IADB	23-0024	13,509,150.00	13,528,837.50	25,885.42	13,777,618.54	15,000,000.00	13,531,650.00	13,557,535.42
07/23/2026	UB	SUPRA - IADB	23-0030	6,386,214.00	6,403,163.78	60,865.11	6,498,572.77	6,934,000.00	6,419,635.88	6,480,500.99
03/10/2027	WF	SUPRA - IADB	23-0037	15,369,600.00	15,429,600.00	208,125.00	15,557,019.12	15,000,000.00	14,997,900.00	15,206,025.00
SUPRANATIONALS				287,600,134.07	288,476,883.29	1,607,007.05	283,563,347.66	281,474,000.00	270,151,385.56	271,758,392.61
07/25/2023	WF	T-BILL	23-0036	14,793,083.33	14,793,083.33	0.00	14,952,250.00	15,000,000.00	14,954,100.00	14,954,100.00
TREASURY BILL				14,793,083.33	14,793,083.33	0.00	14,952,250.00	15,000,000.00	14,954,100.00	14,954,100.00
08/15/2023	UB	T-NOTE	23-0002	14,804,882.81	14,840,548.57	140,883.98	15,114,277.09	15,000,000.00	14,950,500.00	15,091,383.98
08/15/2023	ZB	T-NOTE	21-0020	14,978,906.25	14,984,765.63	7,044.20	15,006,075.62	15,000,000.00	14,909,250.00	14,916,294.20
10/15/2023	ZB	T-NOTE	21-0022	14,969,531.25	14,972,415.87	3,944.67	15,000,836.23	15,000,000.00	14,783,250.00	14,787,194.67
01/15/2024	UB	T-NOTE	23-0017	14,286,328.13	14,293,817.94	8,649.86	14,657,139.83	15,000,000.00	14,589,900.00	14,598,549.86
02/15/2024	UB	T-NOTE	22-0014	19,753,125.00	19,761,277.17	9,392.26	19,938,190.27	20,000,000.00	19,360,200.00	19,369,592.26
04/30/2024	ZB	T-NOTE	21-0031	10,507,812.50	10,586,265.54	33,695.65	10,169,708.89	10,000,000.00	9,722,300.00	9,755,995.65
05/15/2024	UB	T-NOTE	22-0011	14,790,234.38	14,792,720.57	4,789.40	14,929,434.40	15,000,000.00	14,343,150.00	14,347,939.40
07/31/2024	UB	T-NOTE	21-0037	15,852,539.06	15,911,534.23	132,959.25	15,411,972.04	15,000,000.00	14,485,500.00	14,618,459.25
07/31/2024	UB	T-NOTE	23-0029	14,572,265.63	14,614,530.82	187,707.18	14,857,526.27	15,000,000.00	14,619,750.00	14,807,457.18
11/15/2024	UB	T-NOTE	22-0018	7,952,500.00	7,957,638.12	7,663.04	7,985,228.78	8,000,000.00	7,524,400.00	7,532,063.04
01/31/2025	WF	T-NOTE	21-0034	15,458,203.13	15,495,806.72	86,032.46	15,276,539.88	15,000,000.00	14,146,350.00	14,232,382.46
02/28/2025	UB	T-NOTE	21-0035	15,308,789.06	15,326,214.33	56,402.85	15,188,338.03	15,000,000.00	14,059,650.00	14,116,052.85
05/31/2025	UB	T-NOTE	22-0009	19,434,375.00	19,435,473.90	4,234.97	19,692,473.17	20,000,000.00	18,302,400.00	18,306,634.97
06/15/2025	UB	T-NOTE	23-0012	9,567,968.75	9,679,512.47	12,568.31	9,688,771.31	10,000,000.00	9,619,100.00	9,631,668.31
07/15/2025	UB	T-NOTE	23-0008	14,418,750.00	14,533,695.65	207,596.69	14,775,429.77	15,000,000.00	14,456,850.00	14,664,446.69
07/31/2025	UB	T-NOTE	22-0027	18,415,625.00	18,425,431.63	20,856.35	19,021,097.33	20,000,000.00	18,199,200.00	18,220,056.35
07/31/2025	UB	T-NOTE	22-0008	9,708,593.75	9,717,085.60	10,428.18	9,844,440.05	10,000,000.00	9,099,600.00	9,110,028.18
08/15/2025	ZB	T-NOTE	22-0029	9,743,359.38	9,778,718.50	75,138.12	9,910,955.83	10,000,000.00	9,434,000.00	9,509,138.12
08/31/2025	ZB	T-NOTE	22-0010	14,503,125.00	14,513,484.12	12,533.97	14,723,389.95	15,000,000.00	13,609,050.00	13,621,583.97
10/31/2025	ZB	T-NOTE	22-0012	24,138,671.88	24,145,577.96	10,529.89	24,493,490.56	25,000,000.00	22,562,500.00	22,573,029.89
11/30/2025	UB	T-NOTE	22-0015	19,421,875.00	19,424,759.62	6,352.46	19,653,564.36	20,000,000.00	18,053,200.00	18,059,552.46
01/31/2026	UB	T-NOTE	22-0028	10,976,250.00	10,985,324.59	18,770.71	11,321,765.13	12,000,000.00	10,773,720.00	10,792,490.71
02/15/2026	UB	T-NOTE	22-0023	19,206,250.00	19,252,935.08	122,099.45	19,581,290.36	20,000,000.00	18,534,400.00	18,656,499.45
03/31/2026	WF	T-NOTE	23-0022	18,925,000.00	19,016,483.52	113,114.76	19,216,686.19	20,000,000.00	18,819,600.00	18,932,714.76
04/30/2026	UB	T-NOTE	23-0016	13,463,671.88	13,474,859.73	18,953.80	13,738,886.69	15,000,000.00	13,507,050.00	13,526,003.80
05/15/2026	UB	T-NOTE	23-0005	13,646,484.38	13,735,903.54	31,131.11	13,960,363.48	15,000,000.00	13,840,500.00	13,871,631.11
11/15/2026	ZB	T-NOTE	23-0021	18,606,250.00	18,637,189.23	51,086.96	18,851,858.94	20,000,000.00	18,499,200.00	18,550,286.96
02/15/2027	UB	T-NOTE	23-0035	19,018,750.00	19,087,120.17	169,060.78	19,244,340.83	20,000,000.00	18,597,600.00	18,766,660.78
TREASURY NOTE				426,430,117.22	427,381,090.82	1,563,621.31	431,254,071.28	440,000,000.00	413,402,170.00	414,965,791.31
<b>TOTALS</b>				<b>1,696,630,016.00</b>	<b>1,699,849,402.31</b>	<b>7,441,665.84</b>	<b>1,700,892,920.40</b>	<b>1,703,768,365.59</b>	<b>1,648,160,375.83</b>	<b>1,655,602,041.67</b>
<b>QUARTERLY SUMMARY TOTALS</b>				<b>1,696,630,016.00</b>					<b>1,648,160,375.83</b>	

**JAMES W. HAMILTON, CPA**  
**SAN LUIS OBISPO COUNTY TREASURER**  
**TREASURY POOL DETAIL REPORT - 6/30/2023 PORTFOLIO**  
**AS OF: 7/1/2023 "Carrying Value" reflects Pool Revalue & LAIF Interest Earned**

**TREASURY POOL DETAIL REPORT DEFINITIONS/CODES**

<b>Code</b>	<b>Broker/Bank/Issuer - The name of the broker or bank from which the instrument was purchased or issued.</b>
CT	CalTrust
FHN	FHN Financial   Capital Markets
FSB	Five Star Bank
IBRD	International Bank of Reconstruction and Development (World Bank)
IADB	Inter-American Development Bank
IFC	International Finance Corporation
PPB	Pacific Premier Bank
PWB	Pacific Western Bank
SLO	County of San Luis Obispo
ST	State of California
UB	MUFG Union Bank, N.A.
WF	Wells Fargo Institutional Sec., LLC
ZB	Zions First National Bank

<b>Code</b>	<b>Instrument - Type of investment purchased from a broker.</b>
CT-STF	CalTrust Short-Term Fund
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
LAIF	Local Agency Investment Fund
CPP-NOTE	County Pension Prefund Note
PIMMA	Public Investment Money Market Account (interest bearing deposit account secured by collateral per CGC section 53651 et. Seq)
T-NOTE	Treasury Note
T-BILL	Treasury Bill
SUPRA	Supranational
PLCMT DEP-ICS	Placement Service Deposits - Insured Cash Sweep (FDIC insured)

- Principal Cost - The amount invested in an instrument excluding any purchased accrued interest.
- Purchase Price - The amount paid for an instrument which includes the principal cost and any purchased accrued interest.
- Carrying Value - The principal cost of an instrument amortized through quarter end including any accrued interest.
- Par - The full value of an instrument.
- Market Value - Current market value price of an investment priced as of the last day of the quarter.
- Market Value (incl. acc. int.) - Current market value price of an investment plus any accrued interest.

JAMES W. HAMILTON, CPA  
 SAN LUIS OBISPO COUNTY AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR  
 SEPARATELY MANAGED FUNDS DETAIL REPORT  
 AS OF: 06/30/2023

		Principal Cost	Market Value
Trustee Name:	The Bank of New York Mellon Trust Co., N.A.		
Accounts:	Service Account	0.00	0.00
	Principal Account	0.00	0.00
	Interest Account	3.00	3.00
	Series A, B, C Bond Fund	7,014.62	7,014.62
Money held in conjunction with:	SLO 03 Series A,B,C Pension Trust Obligation Bond		
		7,017.62	7,017.62
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Revenue Fund	130.92	130.92
	Interest Account	1.40	1.40
	Principal Account	2.03	2.03
	Reserve Fund	0.00	0.00
	Debt Service Fund	119.12	119.12
Money held in conjunction with:	SLO County Revenue Bonds 2011 Series A-Lopez Dam Imp Refunding		
		253.47	253.47
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Lease Payment Fund	597.52	597.52
	Reserve Fund	0.00	0.00
Money held in conjunction with:	SLO County COP 07 Series A (Paso Robles Courthouse Project)		
		597.52	597.52
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Redemption Fund	0.00	0.00
Money held in conjunction with:	SLO County Financing Authority Lease Revenue Refunding Bonds 2012 Ser A		
		0.00	0.00
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	07 Series A & B Revenue Fund	3,081.38	3,081.38
	07 Series A & B Interest Account	714,442.89	714,442.89
	07 Series A & B Principal Account	0.00	0.00
	07 Series A & B Redemption Fund	0.00	0.00
	07 Series A Reserve Fund	9,179,982.03	9,330,450.39
	07 Series A Project Fund	0.01	0.01
	07 Series A Rebate Fund	153,604.55	153,604.55
	07 Series B Reserve Fund	0.00	0.00
Money held in conjunction with:	SLO County Rev Bond Ser A & B (Nacimiento Water Project)		
		10,051,110.86	10,201,579.22

JAMES W. HAMILTON, CPA  
 SAN LUIS OBISPO COUNTY AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR  
 SEPARATELY MANAGED FUNDS DETAIL REPORT  
 AS OF: 06/30/2023

		Principal Cost	Market Value
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Base Rental Fund	563.15	563.15
	Interest Account	0.00	0.00
	Principal Account	0.00	0.00
	Construction Fund	1,451,827.87	1,451,827.87
Money held in conjunction with: SLO County Financing Authority Lease Revenue Bonds 2020 Ser A			
		1,452,391.02	1,452,391.02
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Base Rental Fund	139.09	139.09
	Interest Account	0.00	0.00
	Principal Account	0.00	0.00
Money held in conjunction with: SLO County Financing Authority Lease Revenue Refunding Bonds 2020 Ser B			
		139.09	139.09
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Base Rental Fund	3,278.41	3,278.41
	Interest Account	0.00	0.00
	Principal Account	0.00	0.00
	Construction Fund	67,536,664.53	67,536,664.53
	Cost of Issuance	2,922.81	2,922.81
Money held in conjunction with: SLO County Financing Authority Lease Revenue Bonds 2022 Ser A			
		67,542,865.75	67,542,865.75
Trustee Name:	U.S. Bank Trust, N.A.		
Accounts:	Base Rental Fund	150.64	150.64
	Interest Account	0.00	0.00
	Principal Account	0.00	0.00
	Construction Fund	3,581,643.75	3,581,643.75
	Cost of Issuance	0.00	0.00
Money held in conjunction with: SLO County Financing Authority Lease Revenue Bonds 2022 Ser B (Cayucos Veterans Hall Project)			
<b>TOTAL:</b>		3,581,794.39	3,581,794.39
<b>GRAND TOTAL:</b>		82,636,169.72	82,786,638.08

NOTE: This report has been produced from information provided by the Trustees identified above.