

PUBLIC NOTICE



Pursuant to Elections Code Section 9190, materials listed below pertaining to Measure I-16 on the November 8, 2016, Consolidated Presidential General Election are hereby submitted for 10-day public examination. During the 10-day examination period provided by this section, any voter of the jurisdiction in which the election is being held may seek a writ of mandate or injunction requiring any or all of the materials to be amended or deleted. The writ of mandate or injunction request shall be filed not later than the end of the 10-calendar-day public examination period. A peremptory writ of mandate or an injunction shall be issued only upon clear and convincing proof that the material in question is false, misleading, or inconsistent with the requirements of the Elections Code, and that issuance of the writ or injunction will not substantially interfere with the printing or distribution of the official election materials as provided by law.

Materials	Public Examination Period
Impartial analysis Tax rate statement Argument in Favor of	August 13, 2016 – August 22, 2016

Dated: August 13, 2016

Tommy Gong

San Luis Obispo County Clerk-Recorder

By: Elaina Cano

Assistant County Clerk-Recorder

IMPARTIAL ANALYSIS OF MEASURE I-16

This measure will determine whether the Lucia Mar Unified School District (“the District”) may issue \$170 million in bonds for the purpose of improving school facilities within the District. The measure is placed on the ballot by the Board of Education of the District (“the Board”) and will become effective if fifty-five percent (55%) of the voters vote “yes” on the measure.

On November 7, 2000, California voters passed “Proposition 39,” amending Article XIII A, section 1(b)(3) of the California Constitution. That amendment authorizes the District to incur bonded indebtedness for the purpose of financing the construction, reconstruction, rehabilitation, or replacement of school facilities, in accordance with certain accountability requirements. To implement the requirements of Proposition 39, the Legislature enacted the “Strict Accountability in Local School Construction Bond Act of 2000” (Educ. Code, § 15264, et seq.; “the Act”). This measure is proposed in accordance with the Act.

If approved, the measure will authorize the District to issue up to \$170 million in general obligation bonds, to bear interest at a rate not to exceed the maximum permitted by law. The types of school facility improvement projects to be funded by bond proceeds are included in the Project List (included in the full-text of the measure). In accordance with the Act, the Board has certified that it has evaluated safety, class size reduction, enrollment growth and information technology needs in developing the Project List.

Revenue from bond sales will be used only for the acquisition, construction, reconstruction, repair, or replacement of school facilities within the District, and not for any other purpose, including teacher and employee salaries and other school operating expenses. Approval of the bond measure does not guarantee that particular projects will be funded.

Principal and interest on the bonds will be payable from the proceeds of ad valorem taxes levied annually on taxable real property within the District. These taxes would be in addition to the property taxes currently levied on taxpayers within the District. The amount of the increased taxes each year would depend upon the amount needed to pay the principal and interest on the bonds. The District’s Tax Rate Statement, which accompanies this analysis, reflects an estimate of the maximum property tax levies required to service the bonds. The actual tax rates may vary depending on the timing of sales, number of bonds sold, and increases in assessed valuations.

Performance and financial audits must be completed annually to ensure that bond proceeds are spent only as specified in the measure. An independent citizens’ oversight committee will monitor expenditures and provide oversight. Bond proceeds will be deposited in a separate account. As long as any bond proceeds remain unexpended, annual reports will be filed with the Board stating the amount of funds collected and expended, and the status of projects authorized by the measure.

A “yes” vote on this measure is a vote in favor of the District issuing \$170 million in bonds for the purposes set forth in the full-text of the measure.

A “no” vote on this measure is a vote against the District issuing \$170 million in bonds for the purposes set forth in the full-text of the measure.

RITA L. NEAL



County Counsel

TAX RATE STATEMENT
LUCIA MAR UNIFIED SCHOOL DISTRICT

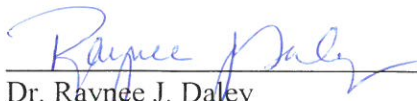
An election will be held in the Lucia Mar Unified School District (the "District") on November 8, 2016, to authorize the sale of up to \$170,000,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to issue the bonds in several series over time. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400 through 9404 of the California Elections Code.

1. The best estimate of the tax which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$0.04242 per \$100 (or \$42.42 per \$100,000) of assessed valuation in fiscal year 2017-18.
2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$0.04243 per \$100 (or \$42.43 per \$100,000) of assessed valuation in fiscal year 2024-25.
3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$0.04245 per \$100 (or \$42.45 per \$100,000) of assessed valuation in fiscal year 2019-20.
4. These estimates would result in an average annual tax of \$0.04101 per \$100 (or \$41.01 per \$100,000) of assessed valuation over the life of the bonds.
5. The best estimate of the total debt service required to be paid if all the bonds are issued and sold, including principal and interest, is approximately three-hundred ninety-six million dollars.

Voters should note that estimated tax rates are based on the assessed value of taxable property in the District on the official tax roll of San Luis Obispo County, *not* on the property's market value, which could be more or less than the assessed value. Taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above, and certain taxpayers may be eligible for a postponement of their property taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold, market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The estimates are based on the District's projections and are not binding upon the District. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on the need for construction funds and other factors. The actual interest rates at which the bonds would be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor of San Luis Obispo County in the annual assessment and equalization process.

Dated: June 18, 2016



Dr. Raynee J. Daley
Superintendent
Lucia Mar Unified School District

Ballot Argument In Favor of Measure “I”

VOTE YES on Measure I to protect and improve the outstanding quality of education that local children receive attending schools in the Lucia Mar Unified School District (LMUSD).

Our community faces a serious educational challenge: Lucia Mar schools have educated generations of local children but our schools have grown old – **really old**. As academic standards rise, our kids deserve a competitive edge preparing for college and 21st Century careers. LMUSD’s 18 schools are aging and in constant use, serving nearly 11,000 students each day. Some schools are now over 60 years old, and all need continuing repairs and upgrades.

Spanning two years, parents, staff and community members have helped build Measure I’s prudent, responsible plan to meet LMUSD’s most critical needs. NO other funding currently exists to properly upgrade these facilities.

Measure I will:

- **Upgrade** school facilities to keep pace with advancing technology.
- **Renovate** classrooms, labs and instructional equipment to meet rising college and university admission requirements.
- **Repair/replace** deteriorating roofs, plumbing, and electrical systems.
- **Improve** career-training facilities for instruction in fields like health, science, technology, engineering, math, and skilled trades.
- **Replace** aging portable classrooms with modern, permanent classrooms.
- **Improve** school safety and security on LMUSD campuses.

ALL Measure I funds stay local, benefitting ONLY Lucia Mar USD schools. The State CANNOT take this funding away. Measure I qualifies LMUSD to receive state matching funds when they become available.

Taxpayer protections are REQUIRED. NO funds can be spent on administrators' salaries or pensions. Independent Citizens' Oversight & mandatory audits ensure funds are spent properly.

Whether or not you have school-age children, protecting the local quality of education is a wise investment. Good schools protect property values and keep our community strong.

Join teachers, parents, and residents in VOTING YES to support safe, modern Lucia Mar schools.

VOTE YES on Measure “I”!

www.sayyesonmeasurei.org

FILED

AUG 11 2016

TOMMY GONG, COUNTY CLERK



DEPUTY CLERK

SIGNATURE STATEMENT

All arguments concerning measures filed pursuant to Division 9 of the California Elections Code shall be accompanied by the following form statement, to be signed by each proponent and by each author, if different, of the argument. Only the first five signatures will be printed in the Sample Ballot/Voter Information Pamphlet.

The undersigned proponent(s) or author(s) of the

Argument in Favor of

Argument Against

Rebuttal to the Argument Against

Rebuttal to the Argument in Favor of

ballot measure (insert letter) I

at the (insert type of election - Primary, General, Special) General Election

for the Lucia Mar Unified School District
(insert name of jurisdiction - County, Special District, School District)

to be held on (insert election date) November 8, 2016 hereby state that such argument is true and correct to the best of (insert his, her or their) their knowledge and belief.

Signed [Redacted] Date 8-5-16

Print Name Stacy Meko Nipomo Area resident + small business owner, Parent of LMUSD graduate:

Signed [Redacted] Date 8-8-16

Print Name Juan Olivarrig Retired Grover Beach Elementary Principal; Lucia Mar Teacher/Administrator

Signed [Redacted] Date 8-8-2016

Print Name CAROL PRUETT Arroyo Grande resident and Civic Leader; Retired President/CEO Mid-State Bank

Signed [Redacted] Date 8-8/6

Print Name Edwin Hayashi Edwin Hayashi, M.D. Surgeon, parent, and former Lucia Mar student

Signed [Redacted] Date 8/8/16

Print Name Kevin Statom Retired AGHS Math Teacher; Teacher of the Year LMUSD + SLO County 2000

Contact person: Andy Stenson Phone # 431-0316

ARGUMENT/REBUTTAL filed by (check any of the following that apply):

Board of Supervisors or Governing Board

Bona Fide Sponsors or Proponents of the Measure

Bona Fide Association of Citizens- Name of Association: _____

Principal Officers: _____

Individual Voter Eligible to Vote on the Measure