

**RESOLUTION NO 24-22**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
CAMBRIA COMMUNITY HEALTHCARE DISTRICT MAKING  
DETERMINATIONS AND CALLING AN ELECTION TO  
AUTHORIZE THE ISSUANCE OF BONDS, ESTABLISHING  
SPECIFICATIONS OF THE ELECTION ORDER, AND  
REQUESTING CONSOLIDATION WITH OTHER ELECTIONS  
OCCURRING ON NOVEMBER 8, 2022**

WHEREAS, in the judgment of the Board of Directors (the "Board") of the Cambria Community Healthcare District (the "District"), it is advisable to call an election to submit to the electors of the District the question whether bonds of the District shall be issued and sold for the purpose of raising money for the acquisition or improvement of real property; and

WHEREAS, the Board considers a special assessment to be inadvisable for such purposes; and

WHEREAS, Article XIII A, Section 1, paragraph (b)(2), of the California Constitution ("Article XIII A") provides an exception to the limit on *ad valorem* property taxes on real property for bonded indebtedness incurred by a district approved by two-thirds (2/3) of the voters of the district voting on the proposition; and

WHEREAS, the Board is specifically authorized, upon approval by a majority vote of the Board, to pursue the authorization and issuance of bonds by a two-thirds (2/3) vote of the electorate on the question whether bonds of the District shall be issued and sold for specified purposes, pursuant to Section 32300 *et seq.* of the Health and Safety Code of California (the "Act"); and

WHEREAS, pursuant to the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 8, 2022, and to request the Registrar of Voters for San Luis Obispo County (the "County Registrar") to perform certain election services for the District; and

WHEREAS, United States Income Tax Regulations section 1.150-2 provides generally that proceeds of tax-exempt debt are not deemed to be expended when such proceeds are used for reimbursement of expenditures made prior to the date of issuance of such debt unless certain procedures are followed, one of which is a requirement that (with certain exceptions), prior to the payment of any such expenditure, the issuer declares an intention to reimburse such expenditure; and

WHEREAS, The Board wishes at this time to take the necessary actions to declare its official intent to reimburse the expenditures referenced herein from the proceeds of bonds issued pursuant to voter authorization;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Cambria Community Healthcare District the following:

- Section 1. Call for Election.** The Board hereby orders an election and submits to the electors of the District the question of whether general obligation bonds of the District shall be issued and sold in the maximum principal amount of \$8.5 million for the purpose of raising money to finance improvements and property of the District, and paying costs incident thereto, as set forth more fully in the ballot proposition approved pursuant to Section 3. This Resolution constitutes the order of the District to call such election.
- Section 2. Election Date.** The date of the election shall be November 8, 2022, and the election shall be held solely within the boundaries of the District.
- Section 3. Purpose of Election; Ballot Proposition.** The purpose of the election shall be for the voters in the District to vote on a proposition, a full copy of which is attached hereto and marked Exhibit A, containing the question of whether the District shall issue the Bonds for the purpose stated therein, together with the accountability requirements of Government Code Section 53410. The Registrar of Voters is requested to print the Full Text of Measure contained on Exhibit A in the sample ballot pamphlet. As required by Elections Code Section 13247, the abbreviated form of the measure to appear on the ballot is attached hereto and marked as Exhibit B. The District Administrator (the "Administrator") or designee is hereby authorized and directed to make any changes to the text of the proposition or this resolution as required to conform to any requirements of Article XIII A, the Act, or the Registrar of Voters.
- Section 4. Authority for Election.** The authority for ordering the election is contained in Section 32300 of the Health and Safety Code and Section I, paragraph (b), subsection (2), of Article XIII A.
- Section 5. Covenants of the Board upon Approval of the Bonds by the Electorate.** In the event two-thirds of the voters voting in the District approve of the Bonds, the Board shall:
1. establish and appoint members to an independent citizens' oversight committee;
  2. apply the bond proceeds only to the purposes stated in the ballot proposition;
  3. cause creation of accounts into which bond proceeds shall be deposited; and
  4. cause the preparation of an annual report pursuant to Government Code Sections 53410 and 53411.
- Section 6. Delivery of this Resolution.** The Secretary of the Board is hereby directed to send a copy of this Resolution to the County Registrar and the Clerk of the Board of Supervisors of San Luis Obispo County.
- Section 7. Consolidation of Election.** The County Registrar and the Board of Supervisors of San Luis Obispo County are hereby requested to consolidate the election

ordered hereby with any and all other elections to be held on November 8, 2022, within the District.

- Section 8. Ballot Arguments; Tax Rate Statement.** Any and all members of this Board are hereby authorized to act as an author of any ballot argument prepared in connection with the election, including a rebuttal argument. The Administrator, President of the Board, or their designees, are hereby authorized to execute a Tax Rate Statement, the form of which is attached hereto as Exhibit C, or other document and to perform all acts necessary to place the bond measure on the ballot.
- Section 9. Elections Code.** Pursuant to Section 10002 of the Elections Code, the Board of Supervisors of San Luis Obispo County, is requested to permit the County Registrar to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse the County in full upon presentation of a bill, such services to include the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code).
- Section 10. Maturity Limit of Bonds.** The Bonds may be issued in series by the District from time to time, and each series of Bonds shall mature not more than the legal limit at the time of such issuance thereof. The Bonds shall be issued under the Act, under the provisions of Section 53506, and following, of the Government Code, or under any other provision of law authorizing the issuance of general obligation bonds by healthcare districts.
- Section 11. Estimates Included in Ballot Materials.** The measure and related Tax Rate Statement authorized by this Resolution includes certain information which is based upon reasonable assumptions and current expectations, which may include information with respect to the amount of money required to repay issued bonds, the estimated rate of the approved tax per \$100 of assessed valuation, and the period through which the proposed tax supporting bond repayment will be levied and collected. Any such estimates have been provided by the District in good faith based upon information currently available to the District, but depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and bond financing plan. The estimates and projections set forth above shall not restrict the tax imposed in accordance with the bond measure. Such estimates and approximations are not intended by the Board to be additional restrictions on the District's bond program and bond issuances, and, other than the total principal amount of bonds authorized to be issued by the bond measure, shall not represent legal maximums or additional limitations on bond issuance.
- Section 12. Reimbursement.** The District hereby declares that it may pay certain costs of the projects listed in Exhibit A prior to the date of issuance of bonds and, in such case, intends to use a portion of the proceeds of bonds for reimbursement of expenditures for the projects that are paid before the date of issuance of bonds.
- Section 13. Agreements.** The Administrator is authorized and directed to execute the agreements on file with Jones Hall, A Professional Law Corporation, which firm is appointed hereby to perform bond and disclosure counsel services in regard to the

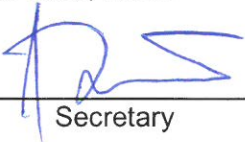
Bonds, and Isom Advisors, a Division of Urban Futures Inc. which firm is appointed to perform financial advisory services in regard to the Bonds.

**Section 14. Official Actions.** The President of the Board, the Administrator, or any written designee of the foregoing, are hereby separately authorized and directed to execute and deliver to County officials any directions, requisitions or other writings in order to cause the election to be held and conducted in the District.

**Section 15. Effective Date.** This resolution shall take effect on and after its adoption.

PASSED AND ADOPTED by the Board of Directors of the Cambria Community Healthcare District the 28th day of June, 2022.

Signed:

  
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Secretary

**FILED**

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**Office of the County Clerk**  
  
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DEPUTY CLERK