Angela Ruberto

From: Dana Merrill [redacted]
Sent: Tuesday, February 26, 2019 7:07 PM
To: Angela Ruberto
Subject: [EXT]Screenshot 2019-02-26 at 7.00.35 PM
Attachments: Image-1.jpg; ATT00001.txt

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This cost example has some flaws. 7 tons per acre is at least 2 tons per acre high. On the cost side, we are now spending closer to $4,500 per acre direct cost, plus the long term debt, taxes and equipment. The net revenue after adding the penalty is closer to zero and no way will a grower still net $4,800 per acre.

Who provided these numbers? Why not talk to some of us who own and manage, including budgeting and accounting, for the operations? Some higher grossing vineyards can pay more but the example overstates the average revenue potential of vineyards in the Paso Basin.