

The Pension Trust

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San Luis Obispo County Pension Trust (SLOCPT)
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2023 Trustee Election

Thank you to all of you who voted in the 2023 Trustee Election!

The SLOCPT is governed by a seven-member Board of Trustees. Three are elected by the active members of the Retirement Plan. For the 2023 Elected Trustee contest there were two candidates. The preliminary results of the election as of June 20th after the ballots were due to the Clerk & Records Office are:

Michelle Shoresman	194 votes
Ashleigh Szkubiel	<u>143</u> votes
Total votes cast	337

Accordingly, Michelle Shoresman (the incumbent) will continue to serve as one of the three Elected Trustees for the term running from July 2023 to June 2026.

What does the Board of Trustees do?

The SLOCPT is an independent “Trust” set up to administer the San Luis Obispo County Employees Retirement Plan. The SLOCPT is governed by its 7-member Board of Trustees.

3 Appointed Trustees
(appointed by the Board
of Supervisors)

1 Ex Officio Trustee
The Auditor/Controller/
Treasurer

3 Elected Trustees
3-year staggered terms
Elected by vote of the active
Members of the Plan

The Board of Trustees administers the Retirement Plan and governs the investment of the Plan's assets. The Trustees do not determine what benefits are contained in the Retirement Plan – that is worked out with the employer in the collective bargaining process.

The Board of Trustees meets 8 times per year on the fourth Monday at 9:30 am. Trustees carry a heavy fiduciary responsibility for the retirement income of almost 7,000 active and retired SLO County employees. Trustees put in 10+ hours per month studying materials prepared by staff and consultants, attending meetings, and getting professional education. Trustees are volunteers and are not paid.