



1000 Mill St., San Luis Obispo, CA 93408 | Phone: (805) 781-5465 | Fax: (805)781-5697 | SLOOPT.org

---

Date: January 1, 2025  
To: Benefit Recipients of the SLOOPT  
From: Katie Girardi  
Executive Director

Happy New Year! Here is hoping your holiday season was enjoyable.

I want to take this opportunity to express our continued commitment to our Retired Members and their Beneficiaries. At SLOOPT, our goal is to ensure your benefits are managed with accuracy and care, providing the peace of mind you deserve.

This is also the time when updated tax tables and insurance premium costs become effective. We want to ensure your tax withholding and insurance deductions are accurate and reflect your preferences. We encourage you to review your first monthly statement of the year. Please take note of the following areas on your statement:

**Withholding Election:** The “Withholding Status” box will reflect your current Federal and State of California withholding elections. You may make changes online if you have enrolled in Member Direct (SLOOPT’s Member Portal) or you can download the most recent Federal W4-P or California DE 4P forms from the respective websites and send in the completed paper forms to SLOOPT for update. We strongly encourage you to consult a tax professional if you have any questions regarding your tax withholdings. If you haven’t enrolled in Member Direct to gain online access to your account and are interested in doing so, please visit [members.slocpt.org](https://members.slocpt.org) or contact us for more information.

**Deductions:** The “Deductions” box shows the deductions currently being taken from your gross monthly pension payment. If applicable, these deductions will include amounts deducted for Federal and California State income tax, as well as premiums for Medical, Dental, and/or Vision insurance. Please review these deductions to ensure the amount(s) deducted accurately reflects your elections. If you need assistance verifying your various health coverage(s), please contact **your former employer**. The Medical, Dental, and Vision Programs are benefits provided by your former employer and SLOOPT’s role is to withhold the premiums as instructed and pass them on accordingly.

We appreciate you reviewing your statement to ensure it reflects the changes you may have made. Please call us with any questions. Thank you for your attention to this matter.