

# PACE



## 2016 Project Results Breakdown

### PROPERTY ASSESSED CLEAN ENERGY

PACE financing allows property owners to finance energy efficiency, renewable energy, and water efficiency improvements for longer payback periods, by allowing them to repay the costs on their property tax bill. San Luis Obispo County PACE providers including CaliforniaFirst, Ygrene, and HERO are privately funded with individually associated fees and interest rates.

In the event of the sale of a property, PACE allows for the remaining payment obligations to be transferred to the new property owner. In some instances, lenders have required assessments to be paid off prior to sale.

For more information, visit:  
<http://www.slocounty.ca.gov/planning/energy-efficiency-financing.htm>



60% Energy Efficiency



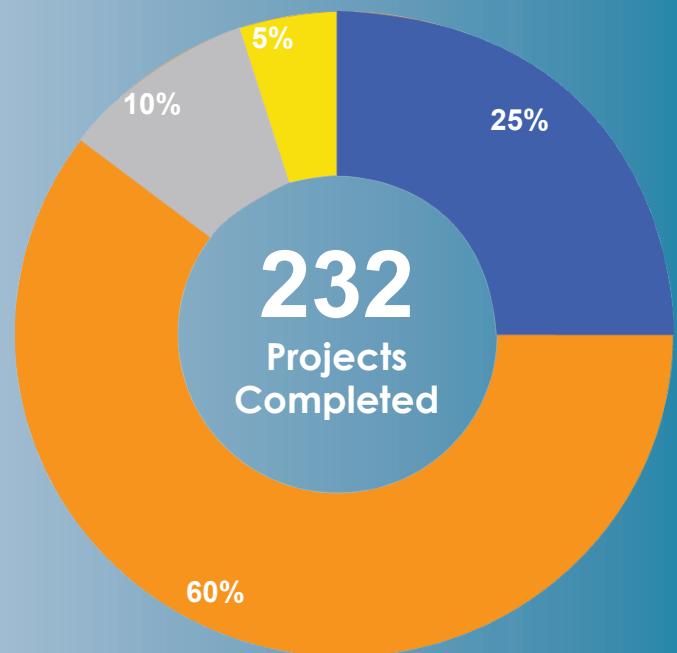
25% Solar



5% Water Efficiency



10% Energy Efficiency & Solar



# 33

Local Participating Contracting Companies



# \$107,214


Total Annual Energy Cost Savings

# \$5,704,734

Total Economic Activity



PACE was unanimously authorized by the County Board of Supervisors on November 17, 2015. Since its approval, the three authorized PACE administrators and County staff have implemented a multi-provider program which has seen significant cost and energy savings, enhancing the economic development within the County of San Luis Obispo.

 **669,528**  
Total kWh of Electricity Saved Annually

 **708**  
Acreage of U.S. Forests Saved Annually

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or

 **19,385**  
Total Units of Natural Gas Saved Annually

 **129**  
Passenger Vehicles Taken off the Road Annually