## Affordable Housing Standards <br> SAN LUIS OBISPO COUNTY DEPARTMENT OF PLANNING AND BUILDING <br> County Government Center San Luis Obispo, California 93408 Telephone (805) 781-5600

This bulletin summarizes the county's affordable housing standards including maximum household incomes, home purchase prices and rents. It applies to new projects in both the Coastal and Inland portions of the County.

Income limits: The state defines family income groups as follows:
Acutely Low is defined by Section 50063.5 as $30 \%$ times $15 \%$ of county median income adjusted for family size appropriate for the unit
Extremely Low is defined by Section 50106 as $30 \%$ of county median income
Very Low Income is defined by Section 50105 as 50\% of county median income
Low Income is defined by Section 50079.5 as $80 \%$ of county median income
Moderate Income is defined by Section 50093 as $120 \%$ of county median income
Workforce is defined by Title 22 of the County Code as $160 \%$ of county median income
The following income limits are effective as of May 9, 2024 (HCD annual update document):
https://www.hcd.ca.gov/sites/default/files/docs/grants-and-funding/income-limits-2024.pdf

| Persons in <br> Household | Acutely Low | Extremely <br> Low | Very Low <br> Income | Low Income | Median <br> Income | Moderate <br> Income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | $\$ 13,200$ | $\$ 26,750$ | $\$ 44,600$ | $\$ 71,350$ | $\$ 87,900$ | $\$ 105,500$ |
| 2 | $\$ 15,100$ | $\$ 30,600$ | $\$ 50,950$ | $\$ 81,550$ | $\$ 100,500$ | $\$ 120,550$ |
| 3 | $\$ 16,950$ | $\$ 34,400$ | $\$ 57,300$ | $\$ 91,700$ | $\$ 113,050$ | $\$ 135,650$ |
| 4 | $\$ 18,850$ | $\$ 38,200$ | $\$ 63,650$ | $\$ 101,900$ | $\$ 125,600$ | $\$ 150,700$ |
| 5 | $\$ 20,350$ | $\$ 41,300$ | $\$ 68,750$ | $\$ 110,100$ | $\$ 135,650$ | $\$ 162,750$ |
| 6 | $\$ 21,850$ | $\$ 44,350$ | $\$ 73,850$ | $\$ 118,250$ | $\$ 145,700$ | $\$ 174,800$ |
| 7 | $\$ 23,350$ | $\$ 47,400$ | $\$ 78,950$ | $\$ 126,350$ | $\$ 155,750$ | $\$ 186,850$ |
| 8 | $\$ 24,900$ | $\$ 52,720$ | $\$ 84,050$ | $\$ 134,500$ | $\$ 165,800$ | $\$ 198,900$ |

## Sample maximum sales prices: (see footnotes)

| Unit Size <br> (Bedrooms) | Acutely Low | Extremely <br> Low Income | Very Low <br> Income | Low Income | Moderate <br> Income |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Studio | 22,000 | $\$ 63,000$ | $\$ 120,000$ | $\$ 170,000$ | Workforce |
| 1 | 28,000 | $\$ 74,000$ | $\$ 140,000$ | $\$ 197,000$ | $\$ 377,000$ |
| 2 | 34,000 | $\$ 86,000$ | $\$ 155,000$ | $\$ 224,000$ | $\$ 427,000$ |
| 3 | 39,000 | $\$ 97,000$ | $\$ 174,000$ | $\$ 251,000$ | $\$ 476,000$ |
| 4 | 44,000 | $\$ 110,000$ | $\$ 190,000$ | $\$ 273,000$ | $\$ 516,000$ |

Note 1: Homeowner association due (HOA) assumption per month is 150.00
Note 2: Mortgage financing assumed at a fixed rate for 30 years (HSH Associates) is 6.86\%
Note 3: Prices shown are preliminary estimates and may be revised. Round to the nearest 1000th.
Note 4: Actual sales price limits will be determined by the County on a case-by-case basis.

## Maximum rents: (see footnotes)

| Unit Size <br> (Bedrooms) | Acutely Low | Extremely <br> Low Income | Very Low <br> Income | Low Income | Moderate <br> Income |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Studio | $\$ 330$ | $\$ 659$ | $\$ 1,099$ | $\$ 1,319$ | $\$ 2,417$ |
| 1 | $\$ 377$ | $\$ 754$ | $\$ 1,256$ | $\$ 1,508$ | $\$ 2,764$ |
| 2 | $\$ 424$ | $\$ 848$ | $\$ 1,413$ | $\$ 1,696$ | $\$ 3,109$ |
| 3 | $\$ 471$ | $\$ 942$ | $\$ 1,570$ | $\$ 1,884$ | $\$ 3,454$ |
| 4 | $\$ 509$ | $\$ 1,017$ | $\$ 1,696$ | $\$ 2,035$ | $\$ 3,730$ |

Note 1: The maximum rent limits shown above do not include adjustments for utilities. Refer to the utility allowance bulletin posted on the website of the Housing Authority of the City of San Luis Obispo.
Note 2: Rent limits are updated when the State issues its annual update to median incomes, generally in April of each year.

