



# Affordable Housing Standards

**SAN LUIS OBISPO COUNTY DEPARTMENT OF PLANNING AND BUILDING**

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This bulletin summarizes the county's affordable housing standards including maximum household incomes, home purchase prices and rents. It applies to new projects in both the Coastal and Inland portions of the County.

## Income limits: The state defines family income groups as follows:

**Acutely Low** is defined by Section 50063.5 as 30% times 15% of county median income adjusted for family size appropriate for the unit

**Extremely Low** is defined by Section 50106 as 30% of county median income

**Very Low Income** is defined by Section 50105 as 50% of county median income

**Low Income** is defined by Section 50079.5 as 80% of county median income

**Moderate Income** is defined by Section 50093 as 120% of county median income

**Workforce** is defined by Title 22 of the County Code as 160% of county median income

The following income limits are effective as of May 9, 2024 (HCD annual update document):

<https://www.hcd.ca.gov/sites/default/files/docs/grants-and-funding/income-limits-2024.pdf>

Persons in Household	Acutely Low	Extremely Low	Very Low Income	Low Income	Median Income	Moderate Income	Workforce
1	\$13,200	\$26,750	\$44,600	\$71,350	\$87,900	\$105,500	\$140,640
2	\$15,100	\$30,600	\$50,950	\$81,550	\$100,500	\$120,550	\$160,800
3	\$16,950	\$34,400	\$57,300	\$91,700	\$113,050	\$135,650	\$180,880
4	\$18,850	\$38,200	\$63,650	\$101,900	\$125,600	\$150,700	\$200,960
5	\$20,350	\$41,300	\$68,750	\$110,100	\$135,650	\$162,750	\$217,040
6	\$21,850	\$44,350	\$73,850	\$118,250	\$145,700	\$174,800	\$233,120
7	\$23,350	\$47,400	\$78,950	\$126,350	\$155,750	\$186,850	\$249,200
8	\$24,900	\$52,720	\$84,050	\$134,500	\$165,800	\$198,900	\$265,280

## Sample maximum sales prices: (see footnotes)

Unit Size (Bedrooms)	Acutely Low	Extremely Low Income	Very Low Income	Low Income	Moderate Income	Workforce
Studio	22,000	\$62,000	\$120,000	\$170,000	\$326,000	\$452,000
1	28,000	\$74,000	\$140,000	\$197,000	\$376,000	\$519,000
2	33,000	\$85,000	\$154,000	\$224,000	\$425,000	\$586,000
3	39,000	\$97,000	\$174,000	\$250,000	\$474,000	\$653,000
4	44,000	\$110,000	\$189,000	\$272,000	\$514,000	\$707,000

Note 1: Homeowner association due (HOA) assumption per month is 150.00

Note 2: Mortgage financing assumed at a fixed rate for 30 years (HSH Associates) is 6.91%

Note 3: Prices shown are preliminary estimates and may be revised. Round to the nearest 100th.

Note 4: Actual sales price limits will be determined by the County on a case-by-case basis.

**Maximum rents: (see footnotes)**

Unit Size (Bedrooms)	Acutely Low	Extremely Low Income	Very Low Income	Low Income	Moderate Income	Workforce
Studio	\$330	\$659	\$1,099	\$1,319	\$2,417	\$3,296
1	\$377	\$754	\$1,256	\$1,508	\$2,764	\$3,769
2	\$424	\$848	\$1,413	\$1,696	\$3,109	\$4,239
3	\$471	\$942	\$1,570	\$1,884	\$3,454	\$4,710
4	\$509	\$1,017	\$1,696	\$2,035	\$3,730	\$5,087

Note 1: The maximum rent limits shown above do not include adjustments for utilities. Refer to the utility allowance bulletin posted on the website of the Housing Authority of the City of San Luis Obispo.

Note 2: Rent limits are updated when the State issues its annual update to median incomes, generally in April of each year.