

Los Osos Wastewater System Financial Budgeting Plan

LOWWS 5Yr Recovery Strategy	First Year 20/21		Second Year 21/22		Third Year 22/23		Fourth Year 23/24		Fifth Year 24/25
Revenues									
Service Rates & Charges	5,997,703.84	1.16	6,937,899.84	1.03	7,146,036.84	1.03	7,360,417.94	1.03	7,581,230.48
Interest Income	19,000.00	1.00	19,000.00	1.32	25,000.00	1.40	35,000.00	1.43	50,000.00
Bayridge Debt Repayment	26,318.08	1.00	26,318.08	1.00	26,318.08	1.00	26,318.08	1.00	26,318.08
Monarch Grove Assessment/Capacity Charge payment	64,176.48	1.00	64,176.48	1.00	64,176.48	1.00	64,176.48	1.00	64,176.48
LOWWS Low Income User Fee Offset	(46,957.91)	1.00	(46,957.91)	1.00	(46,957.91)	1.00	(46,957.91)	1.00	(46,957.91)
Total Revenues	6,060,240.49		7,000,436.49		7,214,573.49		7,438,954.59		7,674,767.13
Expenditures									
LOWWS Water Conservation Rebate Program	(11,263.32)	1.00	(11,263.32)	1.00	(11,263.32)	1.00	(11,263.32)	1.00	(11,263.32)
LOWWS Work Orders - System Maintenance	(1,714,477.86)	1.03	(1,765,912.20)	1.03	(1,818,889.56)	1.03	(1,873,456.25)	1.03	(1,929,659.94)
LOWWS General Operations & Planning	(477,420.55)	1.03	(491,743.17)	1.03	(506,495.46)	1.03	(521,690.33)	1.03	(537,341.04)
LOWWS Chemicals	(84,037.50)	1.03	(86,558.63)	1.03	(89,155.38)	1.03	(91,830.05)	1.03	(94,584.95)
LOWWS Utilities	(380,010.31)	1.03	(391,410.62)	1.03	(403,152.94)	1.03	(415,247.53)	1.03	(427,704.95)
LOWWS Environmental	(84,747.51)	1.03	(87,289.94)	1.03	(89,908.63)	1.03	(92,605.89)	1.03	(95,384.07)
LOWWS Water Quality Efforts	(348,243.21)	1.03	(358,690.51)	1.03	(369,451.22)	1.03	(380,534.76)	1.03	(391,950.80)
LOWWS Accounting & Administration	(274,813.83)	1.03	(283,058.24)	1.03	(291,549.99)	1.03	(300,296.49)	1.03	(309,305.39)
LOWWS County Liability Insurance	(112,213.00)	1.00	(112,213.00)	1.00	(112,213.00)	1.00	(112,213.00)	1.00	(112,213.00)
LOWWS County Wide Overhead	(80,953.55)	1.03	(83,382.16)	1.03	(85,883.62)	1.03	(88,460.13)	1.03	(91,113.93)
Total Expenditures	(3,568,180.64)		(3,671,521.77)		(3,777,963.13)		(3,887,597.74)		(4,000,521.38)
Debt Payments									
Debt Payment SRF	(2,181,763.80)	1.00	(2,181,763.80)	1.00	(2,181,763.80)	1.00	(2,181,763.80)	1.00	(2,181,763.80)
Other Interest	(22,000.00)		(11,000.00)				-		-
Total Debt Payments	(2,203,763.80)		(2,192,763.80)		(2,181,763.80)		(2,181,763.80)		(2,181,763.80)
Capital Expenditures									
System Recycled Water Connections	(62,250.00)		(62,250.00)		(62,250.00)		(62,250.00)		(62,250.00)
Equipment Replacement	-		(210,749.30)		(410,190.00)		(673,175.00)		(673,175.00)
Capital Expenditures Total	(268,550.00)		(272,999.30)		(472,440.00)		(735,425.00)		(735,425.00)
Increase to Reserves/Fund Balance Available	(19,746.05)		(863,151.62)		(782,406.55)		(634,168.05)		(757,056.95)

For Financial related questions please contact Ken Cardoza @ (805) 781-5294